



Global Marine Energy, a Leader in Offshore Power Cable Installation, Opens for Business in Boston

Bringing European Offshore Power Cable Installation Experience to the North American Market

Boston, February 23, 2011: Global Marine Energy, Inc. today announced the opening of its office in Boston Massachusetts. Global Marine Energy is an American owned licensee of Global Marine Systems Ltd, the market leading offshore cable installation and marine engineering company. For over 160 years, Global Marine has been successfully installing cable throughout the world's oceans and for the past decade has been involved in many of the offshore wind projects which have been completed in the North Sea.

"Our lengthy experience in the installation of telecommunications cables led directly to our developing an expertise in offshore power cable. We are proud to have been involved in the installation of cables on such projects as Horns Rev, Horns Rev 2, Kentish Flats, Estlink and Britned," said Gabriel Ruhan, CEO of Global Marine Systems Ltd. "With interest in offshore wind and offshore power cable interconnects beginning to take shape in North America, we have decided to license our know-how and sub-contract our experts to an American company, Global Marine Energy, Inc., to address these markets as well."

Global Marine Systems Ltd, and now Global Marine Energy, Inc., believes that many of the issues which have plagued the industry in Europe, can be avoided in North America through proper planning and demonstrated experience. Offshore power cable installation has been particularly troublesome in the North Sea resulting in cost overruns, insurance losses and the failure of a number of companies who had made the decision to enter the market. The types of problems which have regularly occurred are often in the areas of installation procedure, resulting in cable damage, and installation delay, due to lack of installer experience and the use of improper equipment.

"Our goal is to transfer the best practices developed over the past decade in European offshore wind," said Joel Whitman CEO of Global Marine Energy, Inc. "We can then use that expertise to develop American and Canadian personnel, equipment, and vessels in order to correctly plan and install the offshore cable plant required for North American projects. Since we are an American owned company, we can do this in full compliance with the Jones Act and other U.S. regulation."



Over the past decade approximately 4 gigawatts (4,000 megawatts) of offshore wind power have been installed in European waters. With an additional 15 gigawatts already consented and an estimated 25-50 gigawatts in the planning stages, the European market is well underway. With both offshore wind and interconnect projects in the planning stages up and down the East Coast and in the Great Lakes, the North American market is beginning to move forward.

“We are pleased to be joining with those who have been working diligently to get the first projects in the water,” continued Whitman. “Just as industry has developed in Europe, we look forward to being part of what will ultimately be an important industry in New England and throughout the East Coast and the Great Lakes.”

*The Global Marine Energy, Inc. office is located at:
11 Beacon Street, Suite 910, Boston, Massachusetts 02108
(617) 372-8010
globalmarine-energy.com*

About Global Marine Energy Inc:

Global Marine Energy Inc, an independent marine engineering company, is the North American licensee of Global Marine Systems Ltd. For over 150 years, Global Marine Systems has been a market leader in marine cable installation and maintenance for the offshore power cable, offshore renewable energy and telecommunications industries. Global Marine Energy Inc is American owned and operated with offices in Boston, Massachusetts and Reston, Virginia.

Press Office Contact Details

Henrietta Aitken, Fleishman-Hillard, tel: 1 (212) 453 2318
email: henrietta.aitken@fleishman.com